



# The Professionals' Academy of Commerce (PAC)

## Exam Focused Topic-wise Test Schedule for CFAP Business Finance Decisions (BFD)

Winter 2021

Sr. No.		Topic	Detail Topics
1	Wed 25 Aug, 2021	Investment appraisal	Project analysis using NPV, APV, IRR, MIRR, EIRR, Profitability Index and payback (including the effect of inflation)
			Application of Monte Carlo simulation to investment appraisal
			Sensitivity analysis
			Capital rationing
			Investment appraisal
			Lease vs buy plus replacement of machine
2	Wed 01 Sep, 2021	Cost of capital and portfolio management	Cost of Equity, cost of debt and weighted average cost of capital (WACC)
			Capital Asset Pricing Model (CAPM)
			optimal capital structure and MM theory
			Bond's return analysis- yield to maturity or yield to call etc.
			Portfolio analysis
3	Wed 15 Sep, 2021	Business valuation	Equity Securities valuation
			Debt Securities valuation
			Appraisal on business valuation, Acquisitions, mergers, demergers, spin off, spin out and new project including sensitivity analysis
4	Wed 29 Sep, 2021	Risk management and international investment appraisal	Hedging interest rate: futures, options, swap, swaptions, and forward rate agreements
			Hedging foreign exchange: currency futures, swaps, options, forward, swaptions and money market hedge
			Commodity and security: forward and future contract, International Investment appraisal
5	Wed 06 Oct, 2021	Sources of finance	Source of financing
			Project analysis using ratio
			Financial & capital structure, Dividend policy
6	Wed 20 Oct, 2021	Short term decision making	Make or buy decision
			Pricing for special orders
			Further processing decisions
			Decision with limiting factors
			Introduction to mathematical programming and linear programming, formulation of problems, graphical solutions, limitations of linear programming and shadow price concept. (excluding simplex method)
			Decision tree
7	Wed 27 Oct, 2021	-	Variance analysis
			Transfer pricing
			Forecasting and budgeting
8	Wed 03 Nov, 2021	-	Inventory management- economic order quantity and Inventory level decisions
			Debtor/creditor management- policies, financing, factoring, discounts
			Cash Management- Liquidity, cash flow forecasting, short term investments

\* Please register yourself for topic-wise tests by visiting admission office (41-T Gulberg-II) before 16 August 2021.

- Fee per subject is Rs. 1,500/=
- Registered students can submit their tests either in person or through the LMS portal. Only registered students will be allowed to attempt the tests.
- Tests will be marked and returned within one week after submission.
- Test duration is 1.5 hour.
- Students attempting the test at campus are informed that last time of entry in testing room is 7:30 pm.

**For Registration:**

Call us at: (042)-35878070-3

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