



Pakistan's Leading Accountancy Institute

Volume 01 | Sep 2019

Newsletter

Principal's Message

I feel very happy to address our student body and their parents through this newsletter. In August and September A levels and Intermediate examinations have been announced and students are busy making career choices and life decisions. I feel happy to announce that 5 of the 20 board toppers have decided to pursue Chartered Accountancy education and therefore joined PAC. Ever since its inception, PAC has remained the top choice of top performers.



I would also like to take this opportunity to address the students who have enrolled at PAC and begun their journey towards professional accountancy. These are, without a doubt most widely recognized and respected qualifications in the field of accountancy. I would urge you students to work hard, pay attention in classes and commit yourself to your studies. I would also like to request you to not limit yourselves to studies only but also participate in the numerous extra-curricular activities that are arranged for you throughout the session. Avail the use of PAC's sports facility as playing a sport instills patience, teamwork and sportsman spirit in you; these acquired skills build character and help you succeed in your professional and personal lives.

Secondly, I would like to welcome the students who are at CAF stage of CA. Your dedication and commitment has led you to complete AFC level and now you're making your way towards the core subjects of accounting, finance and audit. The same level of commitment and self-discipline that you applied for AFC will help you a long way in achieving the targets you have set for yourself at CAF level.

Lastly, I would like to address the parents of PAC's student body. We, at PAC, try our best to provide your children with the best education and best facilities that help them become well rounded professionals and we appreciate your commitment and your efforts towards your children. I urge you to stay updated with your children's progress through our academic coordinators who are always available for your convenience.

Prize Distribution Ceremony

PAC hosted its bi-annual prize distribution ceremony in honor of all its recently qualified chartered accountants on 24th August 2019. The students who were awarded certificates of merit and gold medals as well as their teachers were given cash awards & shields.

This year PAC's prize distribution was held in Pearl Continental Hotel in Lahore. This time, 84 qualified chartered accountants from PAC were awarded shields in the Prize distribution ceremony. Students who got gold medals and Certificates of merits were awarded cash prizes as well as shields. In a similar fashion teachers of all gold medalist and certificates of merit holder students were also awarded cash prizes and shields in recognition of



their commitment and dedication towards their students.

Central Principal of PAC, Mr. Jafar Husain in his address expressed his satisfaction over the quality of chartered accountants PAC has continued to produce throughout the years. He joyously pointed out the achievements of the students of PAC as 84 out of the total 254 chartered accountants that qualified during the last 6 months belonged to PAC. He also congratulated the students, the parents and the faculty as students of PAC had secured 11 certificates of merit and 4 gold medals during the last 2 ICAP exam sessions. This year's prize distribution ceremony included a large number of guests, some of our most prominent guests of honors included Council Members of

ICAP Mr. Muhammad Ali Latif, Mr. Muhammad Awais, Mr. Rana Usman Ahmed Khan, Vice President ICAP Mr. Ifkhar Taj Mian, Past Vice Presidents ICAP Mr. Nazir Ahmed Ch, Past presidents



ICAP Mr. Rashid Rehman Mir and Mr. Shaukat Amin Shah. Mr. Haroon Ahmad Khan was the keynote speaker for the ceremony. Mr. Khan has been a member of ICAP since 1990 and is currently the CEO of Singer. Mr. Khan very proudly pointed out that qualifying as a chartered accountant was the proudest moment of his life as it equipped him with the right skill set to

succeed in his life and achieve his dreams He also drew inspiration from Allama Iqbal's poetry and outlined the 5 traits of shaheen (Falcon) that Iqbal felt should be adopted by the youth of this country in order for them to succeed. Mr. Khan also emphasized that in order for chartered accountants to be successful in their fields they should focus on being disciplined, remain up to date with industry trends, related industry knowledge and should always work hard & smart.

This time, the award ceremony was live streamed on Facebook. It reached more than 50000 people and it was viewed by more than 11000 people on digital platforms.

The overall experience of ceremony from start to end was worthwhile for all the guests & participants as evident from their post ceremony reviews.

PAC Trainings

One of PACs core focus areas is development of the corporate and government sectors through rigorous and comprehensively designed trainings. In the month of august, PAC conducted a training session on Finance Act 2009. The purpose of the workshop was to discuss the practical implications of important changes made by Finance at 2019 in;



1. Income Tax Ordinance 2001
2. Sales Tax Act 1990

The session was 3 hours long and was conducted by Mr. Mohsin Nasrullah (FCA) who is currently partner of Mohsin & Co. Chartered Accountants. Mr. Mohsin has over 16 years of teaching and

industrial experience.

The workshop was attended by professionals from different manufacturing & service industries

in public & private sectors. The participants actively participated in discussions on impact of Finance Act 2019 updates on day to day activities at corporate level. The session was ended with refreshments & networking of participants.



PAC Inaugurates Sports Facility & Celebrates Pakistan Independence Day 2019

Pakistan's Independence Day, 2019 was celebrated with conventional enthusiasm and zeal. This day is an occasion to promote patriotism, communal harmony and national unity. The 72nd Independence Day event of Professional Academy of Commerce was held on 7th August 2019 and on the same day, PAC also inaugurated its new sports facility with a cricket tournament for AFC students called Independence Cup. The tournament turned out to be a huge success as all the students participated with high level of passion and commitment.



The final match was indeed an intense and gripping one. Both the teams that reached the final were from section B which indicated the sporting potential





VIKINGS, led by Bilal Rashid proved victorious over QALANDARS, led by Wali Fareed.

Central Principal, Mr. Jafar Husain, paid homage to the sacrifices of our leaders. He pinned high aspiration with the students of PAC especially emphasizing that youth must rise to the occasion to make Pakistan enormous and prosperous with the firm belief that they can change the fate of nation. He said it is the duty of educational institution to equip its students with right knowledge and skill set to help them serve their country in the best possible way. He urged the students to work hard and stay true to their dedication and commitment towards the progress of their country.

He underlined the importance of extracurricular activities in character building. He emphasized that students must make full use of PAC's sports facility while balancing their sporting spirit with their educational commitments. In the end, he requested the students to maintain discipline and practice fair play.

AFC Exam Schedule & Tips

AFC Examination would commence from 22 September 2019. Details of exams, marks, and duration are as under:

Exact date and time of the above examinations will be different for each examinee and would be communicated at least 10 days before the examination to the examinee.

AFC Exam Tips:

Paper Id	Subject	Mark	Duration
AFC 1	Functional English	50	1 hour 30 minutes
AFC 2	Business Communication	50	1 hour 30 minutes
AFC 3	Quantitative Methods	100	3 Hours
AFC 4	Introduction to Information Technology	50	1 hour 30 minutes

Before attempting your AFC Exams, here are some useful techniques you need to follow, which, in the end, examinations, will help you to secure good marks.



- Be relaxed and have confidence in yourself
- Study with clear mind set. Wake up early morning and make a time table of the topics you intend to cover each day and assess your performance at the end of the day.
- Revision of the topics is a must. You must revise whatever you read in whole session.
- Use your class notes to revise the course. Underline the topics that are a little difficult to understand and discuss with your class mates and teachers the topics you find difficult to grasp
- At the time of taking the exams, keep your mind focused on attempting the paper. Attempt the easier questions first and come back to the difficult ones later.

PAC Staff Trainings

Trainings are of huge importance to a company to reduce the risks of failure, to help employees in their careers and to enhance their value to the organization.

PAC holds several training workshops for improving skill level of its employees every month. In August, 2019, two workshops were arranged in PAC's Gulberg campus for all its employees.

The purpose of first workshop was to improve the communication skills of all employees; it was conducted by Mr. Ahmad Fuad of Ahmad Fuad Trainings. This workshop was titled Bridging the distances. Mr. Fuad is very famous in Pakistan as he holds various trainings with MNCs and other major institutions.

Mr. Fuad discussed the communication gaps and moreover he emphasized on adding the human touch in customer dealing. Moreover, the training was concentrated on how to engage with customers of huge temper and ways to calm them down.

Similarly the second workshop was held to improve the technical skills of employees for which PAC conducted workshop training on Microsoft Excel. The training was given by Mr. Asim Imran, Head of IT department, PAC and it was held in PAC's own computer lab. The main emphasis of the training was to provide basic and expert level skills of excel to the employees

C A Q U A L I F I E D S U M M E R 2 0 1 9

1	ABDUL BAIS	43	MUHAMMAD FAHIM ISLAM
2	ABDUL NAFAY ALI	44	MUHAMMAD MOHSIN
3	AISHA ARSHAD	45	MUHAMMAD MONEEB SHAHID
4	ALI HASSAN	46	MUHAMMAD OMAR FAROOQ
5	ALI IRTAZA ISMAIL	47	MUHAMMAD SAJID ZIA
6	ALI RAZA	48	MUHAMMAD SALMAN
7	ANAM WAQAS GHAYOUR	49	MUHAMMAD SALMAN BUTT
8	ARSALAN AHMED	50	MUHAMMAD SHAFIQ ASLAM
9	ARSLAN SHAHID	51	MUHAMMAD UMER QURESHI
10	AYAZ MAHMOOD	52	MUHAMMAD WAQAS ARIF
11	DANIYAL WAQAR	53	NAWAZ HUSSAIN
12	DANIYAL ZAHID BUTT	54	NOMAN ALI
13	FAIZAN AHMED SIDDIQUE	55	OSAMA MAHMOOD
14	FARJAD ASHFAQ	56	QAISAR ABBAS
15	GHANWA AFZAL	57	SAAD AHMAD
16	GHUFRAN AHMED	58	SADIA MAHMOOD
17	HAFIZ B ILAL AHMED	59	SAJID ARFAN
18	HAFIZ M IRFAN	60	SARAH MAJID
19	HAFIZ MUHAMMAD SHERAZ	61	SHAMAIL SHAHID
20	HAFIZ MUHAMMAD WAQAR	62	SHERAZ IQBAL
21	HAMEEM GULRAIZ	63	SHUJA ISLAM
22	HAMMAD UR REHMAN GILL	64	SILWAT MALIK
23	HASAN RAMZAN	65	SOHAIB RIZWAN
24	HASSAM SHAHID	66	SYED HASAN MUDASSIR
25	HASSAN SOHAIL	67	SYED M.AHSAN
26	IHSAN AKBAR BAIG	68	TAHA MUHAMMAD YAQOOB
27	IRFAN AHMED	69	TALHA ZAHID
28	KHALIL UR REHMAN KHAN	70	UMAIR AHMED
29	M.RAHEEL RAFAQAT	71	UMAIR KHALID
30	M.WALEED KHALID	72	USAMA MAHMOOD
31	MAHNOOR QADEER	73	ZAFAR HAYEE
32	MAHUM JAVAID	74	ZAIN UL ARFEEN
33	MAHWISH SHABBIR	75	ZAINAB BATOOL
34	MOHAMMAD OMER AWAIS	76	ZESHAN CHISHTI
35	MOHSIN HASSAN	77	ZEESHAN HAIDER
36	MUBARIK AMJAD	78	AADIL SULTAN KHAN NIAZI
37	MUHAMMAD MEHTAB KHIZAR	79	AYESHA BATOOL
38	MUHAMMAD AHSAN BASHIR	80	MAMONA
39	MUHAMMAD ALI GUL	81	MUSA HAYAT
40	MUHAMMAD ALI RAZA	82	RAO M SOHAIL NAWAB
41	MUHAMMAD ARIF	83	USMAN ZULFIQAR
42	MUHAMMAD ASIM	84	SYED MUHAMMAD USMAN SHAH