

The Professionals' Academy of Commerce
CAF-Referral Test Schedule
Spring-2022



Financial Accounting & Reporting-I

| Test No. | Date | Day | Topics |
|----------|-----------|---------|------------------------------|
| 1 | 7-Dec-21 | Tuesday | IAS-16 + IAS-36 |
| 2 | 14-Dec-21 | Tuesday | IAS-20 + NPOs |
| 3 | 21-Dec-21 | Tuesday | IAS-40 + Ratios |
| 4 | 28-Dec-21 | Tuesday | IAS-1 |
| 5 | 4-Jan-22 | Tuesday | IAS-7 |
| 6 | 11-Jan-22 | Tuesday | Correction of Errors & IAS-8 |
| 7 | 18-Jan-22 | Tuesday | IAS-33 + IAS-23 |

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- 4- Students shall be required to submit their tests in PDF format files on LMS.

Fee is Rs. 3,000 per subject.

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| Tax Practices | | | |
|--------------------------------------------------------------------------------------------------------------|-----------|---------|----------------------------------------------|
| Test No. | Date | Day | Topics |
| 1 | 7-Dec-21 | Tuesday | Basic Concepts, CH-1, CH-2, CH-3 (ICAP Book) |
| 2 | 14-Dec-21 | Tuesday | Salary, Income from Property |
| 3 | 21-Dec-21 | Tuesday | Capital Gains, Income from Other Source |
| 4 | 28-Dec-21 | Tuesday | Income from Business |
| 5 | 4-Jan-22 | Tuesday | AOP |
| 6 | 11-Jan-22 | Tuesday | Losses, Deductions & Credits |
| 7 | 18-Jan-22 | Tuesday | Returns, Assesments & Appeals |
| 8 | 25-Jan-22 | Tuesday | Sales Tax Theory |
| 9 | 1-Feb-22 | Tuesday | Sales Tax Numerical |
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Cost & Management Accounting

| Test No. | Date | Day | Topics |
|----------|-----------|---------|--------------------------------------------------------------------------|
| 1 | 7-Dec-21 | Tuesday | Inventory valuation & Inventory management. |
| 2 | 14-Dec-21 | Tuesday | Accounting for Over Heads & Labour Costing. |
| 3 | 21-Dec-21 | Tuesday | Process Costing & Job, Batch, Service Costing & Cost flow in production. |
| 4 | 28-Dec-21 | Tuesday | Standard Costing & Variance analysis & Marginal & Absorption Costing. |
| 5 | 4-Jan-22 | Tuesday | Target Costing & Relevant Costing |
| 6 | 11-Jan-22 | Tuesday | Decision Making |
| 7 | 18-Jan-22 | Tuesday | CVP Analysis |

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Business Law

| Test No. | Date | Day | Topics |
|----------|-----------|---------|-------------------------------------------------------------------------------------------------------------------|
| 1 | 7-Dec-21 | Tuesday | Introduction to the Legal System & Offer, Acceptance & Revocation |
| 2 | 14-Dec-21 | Tuesday | Validity of Contracts & Agreements & Free Consent & Void Agreements & Contingent Contracts |
| 3 | 21-Dec-21 | Tuesday | Performance of Contracts I & Performance of Contracts II & Certain Relations resembling those created by Contract |
| 4 | 28-Dec-21 | Tuesday | Consequences for Breach of Contract & Appointment & Authority of Agents |
| 5 | 4-Jan-22 | Tuesday | The nature of Partnership & Relations of Partners to one another & Relations of Partners to third parties |
| 6 | 11-Jan-22 | Tuesday | Negotiable Instruments & Provisions relating to cheques |
| 7 | 18-Jan-22 | Tuesday | Anti-Money Laundering & Electronic Payments & Data Protection & Electronic Crimes |
| 8 | 25-Jan-22 | Tuesday | Competition Act & Arbitration Act |

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Financial Accounting & Reporting-II

| Test No. | Date | Days | Topics |
|----------|-----------|---------|--------------------------------------------------------------------------------|
| 1 | 7-Dec-21 | Tuesday | IAS- 38 Intangible Assets (including SIC 32) |
| 2 | 14-Dec-21 | Tuesday | IAS-10 & IAS-37 Events after reporting date and Provisions (including IFRIC 1) |
| 3 | 21-Dec-21 | Tuesday | IFRS- 16 Leases. |
| 4 | 28-Dec-21 | Tuesday | IAS-12 Income Taxes. |
| 5 | 4-Jan-22 | Tuesday | IFRS-15 & Separate Financial Statements (including SOCE) |
| 6 | 11-Jan-22 | Tuesday | Consolidation |
| 7 | 18-Jan-22 | Tuesday | IAS- 41 Agriculture & IFRS- 9 Financial Instruments. |
| 8 | 25-Jan-22 | Tuesday | Ethics & IAS- 21 Foreign Currency transactions & IFRS- 8 Operating segments. |

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Managerial & Financial Analysis

| Test No. | Date | Day | Topics |
|----------|-----------|---------|----------------------------------------------------|
| 1 | 7-Dec-21 | Tuesday | Competitive forces |
| | | | Internal analysis |
| 2 | 14-Dec-21 | Tuesday | Ethical decision making models |
| | | | Statistical analysis |
| 3 | 21-Dec-21 | Tuesday | Political environment and business |
| | | | Economy and the business perspective |
| 4 | 28-Dec-21 | Tuesday | Impact of social and legal environment on business |
| | | | Information and communication technologies |
| 5 | 4-Jan-22 | Tuesday | Technological disruption and business environment |
| 6 | 11-Jan-22 | Tuesday | Sources of finance |
| | | | Working capital management |
| 7 | 18-Jan-22 | Tuesday | Identifying and assessing risk |
| | | | Financial risk management |
| 8 | 25-Jan-22 | Tuesday | Budgeting and forecasting |
| 9 | 1-Feb-22 | Tuesday | Cost of finance |
| | | | Introduction to project appraisal |

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Company Law

| Test No. | Date | Day | Topics |
|----------|-----------|---------|------------------------------------------------------------------|
| 1 | 7-Dec-21 | Tuesday | Company: introduction, types and registration |
| 2 | 14-Dec-21 | Tuesday | Memorandum and articles & Share capital |
| 3 | 21-Dec-21 | Tuesday | Prospectus and commencement of business & Mortgages and charges |
| 4 | 28-Dec-21 | Tuesday | Meetings and resolutions |
| 5 | 4-Jan-22 | Tuesday | Directors & Chief executive and other officers |
| 6 | 11-Jan-22 | Tuesday | Distribution of profits & Investments and disclosure of interest |
| 7 | 18-Jan-22 | Tuesday | Accounts and annual return |
| 8 | 25-Jan-22 | Tuesday | Introduction to winding up |

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Audit & Assurance

| Test No. | Date | Day | Topics |
|----------|-----------|---------|---------------------------|
| 1 | 7-Dec-21 | Tuesday | Ch # 1 |
| 2 | 14-Dec-21 | Tuesday | Ch # 14 |
| 3 | 21-Dec-21 | Tuesday | Ch # 4, Ch # 7 & Ch # 9 |
| 4 | 28-Dec-21 | Tuesday | Ch # 8 & Ch # 10 |
| 5 | 4-Jan-22 | Tuesday | Ch # 5 & Ch #15 |
| 6 | 11-Jan-22 | Tuesday | Ch # 3, Ch # 11 & Ch # 12 |
| 7 | 18-Jan-22 | Tuesday | Ch # 2 & Ch # 13 |
| 8 | 25-Jan-22 | Tuesday | Ch # 6 |

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